Terminal Radio, Inc. Conflict of Interest Policy:

It is a general rule that no one can vote on a question in which s/he has a direct personal or pecuniary interest. Yet this does not prevent a member from voting for her/himself for any office or other position, as voting for a delegate or for a member of a committee; nor from voting when other members are included with her/him in the motion, even though s/he has a personal or pecuniary interest in the result, as voting on charges preferred against more than one person at a time; or on a resolution to increase the salaries of all the members. If a member could in no case vote on a question affecting her/himself, it would be impossible for a society to vote to hold a banquet, or for a legislature to vote salaries to members or for the majority to prevent a small minority from preferring charges against them and suspending or expelling them. By simply including the names of all the members, except those of their own faction, in a resolution preferring charges against them, the minority could get all the power in their own hands, were it not for the fact that in such a case all the members are entitled to vote regardless of their personal interest. A sense of delicacy usually prevents a member from exercising this right of voting in matters affecting her/himself except where his/her vote might affect the result. After charges are preferred against a member; and the assembly has ordered him/her to appear for a trial, s/he is theoretically under arrest, and is deprived of all rights of membership and therefore cannot vote until his/her case is disposed of.

All members of Terminal Radio, Inc., Board of Directors are expected to disclose to The Board any potential conflict of interest as defined above in regard to a question before The Board or participation in the work of a specific committee. The Member may either ask to be excused from participation in the vote or committee work or seek the advice of the remainder of The Board as to whether or not a conflict exists. The remaining Board Members may ask the member for further information on which to base their decision then excuse him or her so that they can discuss the issue privately before making their decision. Intentional failure to disclose a potential conflict of interest is grounds for expulsion from The Board.